

**Swansea People First
Charity No. 1117899**

**Annual Accounts for the
Year Ending 31 March 2009**

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**Swansea People First
Longfields
6 Bethany Lane
West Cross
Swansea
SA3 5TL**

**Annual Accounts for the
Year Ending 31 March 2009**

Independent Examiner's Report to the Trustees

I report on the accounts of the group, which are set out on pages 3 - 5.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of accounts. The trustees consider an audit is not required.

It is my responsibility to:-

- (i) examine the accounts
- (ii) follow best practice (procedures laid down in the General Directions given by the Charity Commissioners)
- (iii) state whether particular matters have come to my attention

Basis of Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the group and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect requirements
 - (i) to keep accounting records in accordance with section 41 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Tessa Finch FMAAT
Finch Accountancy
86 Station Road
Kidwelly
Carms.
SA17 4UR

Dated:

Year Ending 31 March 2009

Receipts & Payments Accounts

		Unrestricted Funds £	Restricted Funds £	2009 Total Funds £	2008 Total Funds £
Incoming Resources	Note				
Grants	2	33,227	6,414	39,641	50,984
Other	3	683	-	683	40
Total Incoming Resources		33,910	6,414	40,324	51,024
Resources Expended					
Charitable activities	4	32,953	16,754	49,707	34,471
Management, administration & other costs	5	2,852	1,320	4,172	8,531
Total Resources Expended		35,805	18,074	53,879	43,002
Net Movement in Funds		(1,895)	(11,660)	(13,555)	8,022
Fund balances brought forward		9,646	12,598	22,244	14,222
Cash funds this year end		7,751	938	8,689	22,244

The notes on pages 5 form part of these accounts.

Statement of Assets & Liabilities

	2009	2008
	£	£
Cash Funds		
Bank current account	7,356	22,244
Cash account	1,333	-
Total Net Assets	<u><u>8,689</u></u>	<u><u>22,244</u></u>
Funds of the Group:		
Restricted funds	938	12,598
Unrestricted funds	7,751	9,646
Total Funds	<u><u>8,689</u></u>	<u><u>22,244</u></u>

The notes on pages 5 form part of these accounts.

Approved by the Trustees and signed on their behalf by:-

.....

.....

Date:.....

Year Ending 31 March 2009

Notes to the Accounts

1. Accounting Policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost basis and in accordance with:-

- Accounting & Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- applicable accounting standards;
- and on a receipts & payments basis

1.2 Grants

A grant is recognised as an incoming resource when the following conditions have been met:

- the group is legally entitled to receipt;
- there is reasonable assurance of receipt;
- its monetary value can be measured with sufficient reliability

1.3 Fund accounting

Incoming resources that may be applied for the group's general purposes are treated as "unrestricted".

Where a grant is required to be used for a specific purpose, the amount concerned is treated as "restricted".

1.4 Fixed assets

All items of capital expenditure below £1,000 are treated as expenses.

2. Incoming Resources - Grants

	2009		2008
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
BILD	27,977	4,995	32,972
Lloyds TSB	-	-	0
City & County of Swansea	2,750	-	2,750
WCVA	-	-	0
Local Health Board	-	-	0
Mencap Cymru	-	-	0
Persimmon Homes	-	-	0
NFRN	-	-	0
The Junction	500	-	500
Well Being Grant	2,000	-	2,000
Heart Research UK	-	1,419	1,419
	<u>33,227</u>	<u>6,414</u>	<u>39,641</u>
			<u>50,984</u>

3. Incoming Resources - Other

	2009		2008
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Other income	683	-	683
	<u>683</u>	<u>-</u>	<u>683</u>
			<u>40</u>

Year Ending 31 March 2009

Notes to the Accounts

4. Resources Expended - Charitable Activities

	Unrestricted	Restricted	2009 Total	2008 Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Salaries	20,009	14,177	34,186	16,154
Volunteer expenses	2,321	-	2,321	2,654
Travel	-	740	740	-
Petty cash expenditure/sundries	-	-	0	160
Repaid grant	-	-	0	1,023
Venue costs	105	-	105	693
Training	466	482	466	2,583
Other fees	1,056	-	1,056	-
Educational materials & equipment	161	162	161	278
Software (Photoshop CS4)	-	543	543	-
Health book	3,026	-	3,026	6,227
Health fair	4,636	-	4,636	1,977
Printing & photocopying	1,095	300	1,395	2,627
Postage	78	350	428	95
	<u>32,953</u>	<u>16,754</u>	<u>49,063</u>	<u>34,471</u>

5. Resources Expended - Management, Administration and Other Costs

	Unrestricted	Restricted	2009 Total	2008 Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Staff support	64	-	64	5,356
Accountancy & bookkeeping	150	-	150	150
Office costs	372	-	372	305
Insurance	-	-	0	100
Miscellaneous	110	-	110	362
Rent	1,238	1,200	2,438	1,489
Publicity	-	120	120	-
Telephone	862	-	862	694
Website	56	-	56	75
	<u>2,852</u>	<u>1,320</u>	<u>4,172</u>	<u>8,531</u>